



## ABOUT FURZER CRESTANI FORENSIC

Since 1985, Furzer Crestani Forensic has provided a broad range of forensic accounting and related services across a variety of industries. We have been engaged on behalf of plaintiffs and defendants, as well as a single expert, shadow expert and independent referee.

You and your clients will benefit from our team's extensive knowledge and skill set, as well as our comprehensive library of resources.

Our services include:

1. Business and entity valuations
2. Calculations for negotiation purposes
3. Compensation to Relatives claims
4. Complex commercial claims reports
5. Costs of funds management reports
6. Damages quantification, including future care and other needs
7. Detailed economic loss reports
8. Estate and will disputes reports
9. Financial investigations
10. Provision of expert witness testimony

Get in touch with one of our expert forensic accountant specialists to discuss how we can assist you by calling us on (02) 9635 3044.

Whilst care has been taken in the preparation of this Handbook, we can take no legal responsibility for any inaccuracies that might be contained herein.



## TABLE OF CONTENTS

Page No.

### Table of Multipliers

- \$1 Per Week for 1 to 90 Years - 3% and 5% Discount Rates 1
- \$1 Deferred for 1 to 90 Years - 3% and 5% Discount Rates 2
- \$1 Per Week & \$1 Deferred for 1 to 70 Years - 4%, 6%, 7% and 8% Discount Rates 3

### Non-Economic Loss Damages

- Motor Accidents After 26 September 1995 4
- Civil Liability Act 2002 - Section 16 5

### Schedule of Indexed Amounts

- *Motor Accidents Compensation Act 1999, Motor Accident Injuries Act 2017 & Civil Liability Act 2002* 6
- *Workers Compensation Act 1987 & Workers Compensation (Dust Diseases) Act 1942* 7

### Rates for the Provision of Attendant Care Services 8

### Average Weekly Earnings of Total Employees

- New South Wales 9
- Australia 10
- Industries - Australia 11

### Interest on Judgments

- Interest up to Judgment (*Uniform Civil Procedure Rules 2005*) 12
- Interest Post Judgment (*Uniform Civil Procedure Rules 2005*) 13
- *Civil Liability Act 2002 - Section 18* 14

### Life Expectancy Tables, Australia - 2020 to 2022 15

### Medium Life Expectancies, Australia - 2024 16

### Cost of Fund Management

- Explanatory Notes on Calculation of Fund Management Tables 17
- Present Day Value Approach - 3% Discount Rate 18
- Present Day Value Approach - 5% Discount Rate 19
- Actual Value Approach - 3% Discount Rate 20
- Actual Value Approach - 5% Discount Rate 21

### Australian Resident Individual Income Tax Rates

- Years Ended 30 June 2021 to 2025 22

### Net Weekly Wage After Income Tax

- Years Ended 30 June 2021 to 2025 23

### Consumer Price Index - Percentage Changes & Superannuation Guarantee Percentages 24

### Loss of Superannuation - Approaches per *Najdovski -v- Crnojlovic [2008] NSWCA175* 25

### Guideline for Information Required to Assess Economic Loss 26



**TABLE OF MULTIPLIERS - \$1 PER WEEK**  
Present Lump Sum Equivalent in Value to a Sum of \$1 Per Week  
for Discount Rates of 3% and 5%

<b>Years</b>	<b>3%</b>	<b>5%</b>	<b>Years</b>	<b>3%</b>	<b>5%</b>	<b>Years</b>	<b>3%</b>	<b>5%</b>
1	51.4	50.9	31	1,059.2	833.8	61	1,474.4	1,014.9
2	101.3	99.4	32	1,079.8	845.0	62	1,482.9	1,017.5
3	149.8	145.6	33	1,099.8	855.7	63	1,491.1	1,020.0
4	196.9	189.6	34	1,119.2	865.9	64	1,499.1	1,022.3
5	242.6	231.5	35	1,138.0	875.6	65	1,506.8	1,024.6
6	286.9	271.4	36	1,156.2	884.8	66	1,514.4	1,026.7
7	330.0	309.4	37	1,174.0	893.6	67	1,521.7	1,028.8
8	371.8	345.6	38	1,191.2	902.0	68	1,528.8	1,030.7
9	412.4	380.1	39	1,207.9	909.9	69	1,535.6	1,032.5
10	451.8	412.9	40	1,224.2	917.5	70	1,542.3	1,034.3
11	490.0	444.1	41	1,239.9	924.8	71	1,548.8	1,036.0
12	527.2	473.9	42	1,255.2	931.6	72	1,555.1	1,037.6
13	563.3	502.3	43	1,270.1	938.2	73	1,561.2	1,039.1
14	598.3	529.3	44	1,284.5	944.5	74	1,567.2	1,040.5
15	632.3	555.0	45	1,298.5	950.4	75	1,573.0	1,041.9
16	665.3	579.5	46	1,312.1	956.1	76	1,578.6	1,043.2
17	697.3	602.8	47	1,325.3	961.5	77	1,584.0	1,044.5
18	728.4	625.0	48	1,338.1	966.6	78	1,589.3	1,045.7
19	758.6	646.2	49	1,350.6	971.5	79	1,594.4	1,046.8
20	787.9	666.4	50	1,362.6	976.2	80	1,599.4	1,047.9
21	816.4	685.6	51	1,374.4	980.6	81	1,604.2	1,048.9
22	844.0	703.8	52	1,385.7	984.9	82	1,608.9	1,049.9
23	870.9	721.2	53	1,396.8	988.9	83	1,613.4	1,050.8
24	896.9	737.8	54	1,407.5	992.7	84	1,617.9	1,051.7
25	922.2	753.6	55	1,418.0	996.4	85	1,622.2	1,052.5
26	946.8	768.7	56	1,428.1	999.8	86	1,626.3	1,053.3
27	970.6	783.0	57	1,437.9	1,003.2	87	1,630.4	1,054.1
28	993.8	796.6	58	1,447.4	1,006.3	88	1,634.3	1,054.8
29	1,016.2	809.6	59	1,456.7	1,009.3	89	1,638.1	1,055.5
30	1,038.1	822.0	60	1,465.7	1,012.2	90	1,641.8	1,056.2



**TABLE OF MULTIPLIERS - \$1 DEFERRED**

Present Lump Sum Equivalent in Value of \$1 Deferred for 1 to 90 Years  
for Discount Rates of 3% and 5%

Years	3%	5%	Years	3%	5%	Years	3%	5%
1	0.971	0.952	31	0.400	0.220	61	0.165	0.051
2	0.943	0.907	32	0.388	0.210	62	0.160	0.049
3	0.915	0.864	33	0.377	0.200	63	0.155	0.046
4	0.888	0.823	34	0.366	0.190	64	0.151	0.044
5	0.863	0.784	35	0.355	0.181	65	0.146	0.042
6	0.837	0.746	36	0.345	0.173	66	0.142	0.040
7	0.813	0.711	37	0.335	0.164	67	0.138	0.038
8	0.789	0.677	38	0.325	0.157	68	0.134	0.036
9	0.766	0.645	39	0.316	0.149	69	0.130	0.035
10	0.744	0.614	40	0.307	0.142	70	0.126	0.033
11	0.722	0.585	41	0.298	0.135	71	0.123	0.031
12	0.701	0.557	42	0.289	0.129	72	0.119	0.030
13	0.681	0.530	43	0.281	0.123	73	0.116	0.028
14	0.661	0.505	44	0.272	0.117	74	0.112	0.027
15	0.642	0.481	45	0.264	0.111	75	0.109	0.026
16	0.623	0.458	46	0.257	0.106	76	0.106	0.025
17	0.605	0.436	47	0.249	0.101	77	0.103	0.023
18	0.587	0.416	48	0.242	0.096	78	0.100	0.022
19	0.570	0.396	49	0.235	0.092	79	0.097	0.021
20	0.554	0.377	50	0.228	0.087	80	0.094	0.020
21	0.538	0.359	51	0.221	0.083	81	0.091	0.019
22	0.522	0.342	52	0.215	0.079	82	0.089	0.018
23	0.507	0.326	53	0.209	0.075	83	0.086	0.017
24	0.492	0.310	54	0.203	0.072	84	0.083	0.017
25	0.478	0.295	55	0.197	0.068	85	0.081	0.016
26	0.464	0.281	56	0.191	0.065	86	0.079	0.015
27	0.450	0.268	57	0.185	0.062	87	0.076	0.014
28	0.437	0.255	58	0.180	0.059	88	0.074	0.014
29	0.424	0.243	59	0.175	0.056	89	0.072	0.013
30	0.412	0.231	60	0.170	0.054	90	0.070	0.012



**TABLE OF MULTIPLIERS - \$1 PER WEEK AND \$1 DEFERRED**

Present Value Equivalents for Discount Rates of 4%, 6%, 7% and 8%

Years	\$1 Per Week				\$1 Deferred			
	4%	6%	7%	8%	4%	6%	7%	8%
1	51.2	50.7	50.4	50.2	0.962	0.943	0.935	0.926
2	100.4	98.5	97.6	96.7	0.925	0.890	0.873	0.857
3	147.7	143.6	141.6	139.7	0.889	0.840	0.816	0.794
4	193.2	186.1	182.8	179.6	0.855	0.792	0.763	0.735
5	236.9	226.3	221.3	216.5	0.822	0.747	0.713	0.681
6	279.0	264.2	257.3	250.7	0.790	0.705	0.666	0.630
7	319.4	299.9	290.9	282.3	0.760	0.665	0.623	0.583
8	358.3	333.6	322.3	311.6	0.731	0.627	0.582	0.540
9	395.7	365.4	351.6	338.7	0.703	0.592	0.544	0.500
10	431.6	395.4	379.1	363.8	0.676	0.558	0.508	0.463
11	466.2	423.7	404.7	387.1	0.650	0.527	0.475	0.429
12	499.4	450.4	428.7	408.6	0.625	0.497	0.444	0.397
13	531.4	475.6	451.1	428.6	0.601	0.469	0.415	0.368
14	562.1	499.3	472.0	447.0	0.577	0.442	0.388	0.340
15	591.7	521.7	491.6	464.1	0.555	0.417	0.362	0.315
16	620.1	542.9	509.8	479.9	0.534	0.394	0.339	0.292
17	647.4	562.8	526.9	494.6	0.513	0.371	0.317	0.270
18	673.7	581.7	542.9	508.2	0.494	0.350	0.296	0.250
19	699.0	599.4	557.8	520.7	0.475	0.331	0.277	0.232
20	723.2	616.2	571.8	532.4	0.456	0.312	0.258	0.215
25	831.4	686.7	629.0	578.8	0.375	0.233	0.184	0.146
30	920.2	739.5	669.7	610.4	0.308	0.174	0.131	0.099
35	993.3	778.9	698.8	631.9	0.253	0.130	0.094	0.068
40	1,053.3	808.3	719.5	646.6	0.208	0.097	0.067	0.046
45	1,102.7	830.3	734.3	656.5	0.171	0.073	0.048	0.031
50	1,143.2	846.7	744.8	663.3	0.141	0.054	0.034	0.021
55	1,176.6	859.0	752.4	667.9	0.116	0.041	0.024	0.015
60	1,204.0	868.2	757.7	671.1	0.095	0.030	0.017	0.010
65	1,226.5	875.1	761.5	673.2	0.078	0.023	0.012	0.007
70	1,245.0	880.2	764.3	674.7	0.064	0.017	0.009	0.005



**NON ECONOMIC LOSS DAMAGES FOR ACCIDENTS  
OCCURRING AFTER MIDNIGHT ON 26 SEPTEMBER 1995**

*Section 79A of the NSW Motor Accidents Act 1988*

% of MEC	% of Max Amount	Award (Rounded)	% of MEC	% of Max Amount	Award (Rounded)
100%	100%	654,000	55%	55%	359,500
99%	99%	647,500	54%	54%	353,000
98%	98%	641,000	53%	53%	346,500
97%	97%	634,500	52%	52%	340,000
96%	96%	628,000	51%	51%	333,500
95%	95%	621,500	50%	50%	327,000
94%	94%	615,000	49%	49%	320,500
93%	93%	608,000	48%	48%	314,000
92%	92%	601,500	47%	47%	307,500
91%	91%	595,000	46%	46%	301,000
90%	90%	588,500	45%	45%	294,500
89%	89%	582,000	44%	44%	288,000
88%	88%	575,500	43%	43%	281,000
87%	87%	569,000	42%	42%	274,500
86%	86%	562,500	41%	41%	268,000
85%	85%	556,000	40%	40%	261,500
84%	84%	549,500	39%	39%	255,000
83%	83%	543,000	38%	38%	248,500
82%	82%	536,500	37%	37%	242,000
81%	81%	529,500	36%	36%	235,500
80%	80%	523,000	35%	35%	229,000
79%	79%	516,500	34%	34%	222,500
78%	78%	510,000	33%	33%	216,000
77%	77%	503,500	32%	30.0%	196,000
76%	76%	497,000	31%	26.0%	170,000
75%	75%	490,500	30%	23.0%	150,500
74%	74%	484,000	29%	18.0%	117,500
73%	73%	477,500	28%	14.0%	91,500
72%	72%	471,000	27%	10.0%	65,500
71%	71%	464,500	26%	8.0%	52,500
70%	70%	458,000	25%	6.5%	42,500
69%	69%	451,500	24%	5.5%	36,000
68%	68%	444,500	23%	5.0%	32,500
67%	67%	438,000	22%	4.5%	29,500
66%	66%	431,500	21%	4.0%	26,000
65%	65%	425,000	20%	3.5%	23,000
64%	64%	418,500	19%	3.0%	19,500
63%	63%	412,000	18%	2.5%	16,500
62%	62%	405,500	17%	2.0%	13,000
61%	61%	399,000	16%	1.5%	10,000
60%	60%	392,500	15%	1.0%	6,500
59%	59%	386,000			
58%	58%	379,500			
57%	57%	373,000			
56%	56%	366,000			
			1% to 14%	<b>NO DAMAGES TO BE AWARDED</b>	

**NOTES:**

1. Maximum Amount = \$654,000
2. "MEC" denotes Most Extreme Case
3. "Max Amount" denotes the maximum amount to be awarded for non economic loss damages per Section 79A (5)
4. Award amounts have been rounded to the nearest \$500 per Section 79A (7)



## DETERMINATION OF DAMAGES FOR NON ECONOMIC LOSS

*Section 16 of the Civil Liability Act 2002 No 22*

% of MEC	% of Max Amount	Award (Rounded)	% of MEC	% of Max Amount	Award (Rounded)
100%	100%	761,500	55%	55%	419,000
99%	99%	754,000	54%	54%	411,000
98%	98%	746,500	53%	53%	403,500
97%	97%	738,500	52%	52%	396,000
96%	96%	731,000	51%	51%	388,500
95%	95%	723,500	50%	50%	381,000
94%	94%	716,000	49%	49%	373,000
93%	93%	708,000	48%	48%	365,500
92%	92%	700,500	47%	47%	358,000
91%	91%	693,000	46%	46%	350,500
90%	90%	685,500	45%	45%	342,500
89%	89%	677,500	44%	44%	335,000
88%	88%	670,000	43%	43%	327,500
87%	87%	662,500	42%	42%	320,000
86%	86%	655,000	41%	41%	312,000
85%	85%	647,500	40%	40%	304,500
84%	84%	639,500	39%	39%	297,000
83%	83%	632,000	38%	38%	289,500
82%	82%	624,500	37%	37%	282,000
81%	81%	617,000	36%	36%	274,000
80%	80%	609,000	35%	35%	266,500
79%	79%	601,500	34%	34%	259,000
78%	78%	594,000	33%	33%	251,500
77%	77%	586,500	32%	30.0%	228,500
76%	76%	578,500	31%	26.0%	198,000
75%	75%	571,000	30%	23.0%	175,000
74%	74%	563,500	29%	18.0%	137,000
73%	73%	556,000	28%	14.0%	106,500
72%	72%	548,500	27%	10.0%	76,000
71%	71%	540,500	26%	8.0%	61,000
70%	70%	533,000	25%	6.5%	49,500
69%	69%	525,500	24%	5.5%	42,000
68%	68%	518,000	23%	5.0%	38,000
67%	67%	510,000	22%	4.5%	34,500
66%	66%	502,500	21%	4.0%	30,500
65%	65%	495,000	20%	3.5%	26,500
64%	64%	487,500	19%	3.0%	23,000
63%	63%	479,500	18%	2.5%	19,000
62%	62%	472,000	17%	2.0%	15,000
61%	61%	464,500	16%	1.5%	11,500
60%	60%	457,000	15%	1.0%	7,500
59%	59%	449,500			
58%	58%	441,500			
57%	57%	434,000			
56%	56%	426,500			
			1% to 14%	<b>NO DAMAGES TO BE AWARDED</b>	

**NOTES:**

1. Maximum Amount = \$761,500
2. "MEC" denotes Most Extreme Case
3. "Max Amount" denotes the maximum amount to be awarded for non economic loss damages per Section 16 (2)
4. Award amounts have been rounded to the nearest \$500 per Section 16 (4)



## SCHEDULE OF INDEXED AMOUNTS

	Effective Date	Amount
<b><i>Motor Accidents Compensation Act 1999</i></b>		
<u>Section 125</u> Damages for Past and Future Economic Loss - Maximum for Loss of Earnings etc.		
In the case of any such award, the court is to disregard the amount (if any) by which the injured or deceased person's net weekly earnings would (but for the injury or death) have exceeded an amount:		
	1-Oct-24	\$5,998
<u>Section 134</u> Maximum Amount of Damages for Non-Economic Loss		
	1-Oct-24	\$654,000
<b><i>Motor Accident Injuries Act 2017</i></b>		
<u>Section 3.9</u> Maximum Weekly Statutory Benefits Amount		
	1-Oct-24	\$4,835
<u>Section 4.22</u> Maximum Amount for Non Economic Loss Damages		
	1-Oct-24	\$654,000
<b><u>Civil Liability Act 2002</u></b>		
<u>Section 12</u> Damages for Past and Future Economic Loss - Maximum for Loss of Earnings etc.		
In the case of any such award, the court is to disregard the amount (if any) by which the claimant's gross weekly earnings would (but for the injury or death) have exceeded an amount that is 3 times the amount of average weekly earnings at the date of the award [Section 12(2)].		
For the purpose of this section, the amount of average weekly earnings at the date of an award is, the amount per week comprising the amount estimated by the Australian Statistician as the average weekly total earnings of all employees in New South Wales for the most recent quarter occurring before the date of the award for which such an amount has been estimated by the Australian Statistician and that is, at that date, available to the court making the award [Section 12(3)(a)].		
<b>Effective Date</b>	17-May-24	
<b>Average Weekly Earnings</b>		\$1,504.60
<b>Maximum Amount Allowable</b>		\$4,513.80
NOTE: It is assumed the Average Weekly Earnings is the All Persons Total Earnings of New South Wales (original series) as supplied by the Australian Bureau of Statistics and set out at page 9.		



### SCHEDULE OF INDEXED BENEFIT PAYMENTS

WORKERS COMPENSATION ACT 1987		Applicable Period			
		01-Apr-23 to 30-Sep-23	01-Oct-23 to 31-Mar-24	01-Apr-24 to 30-Sep-24	01-Oct-24 to 31-Mar-25
Section					
<b>Benefits Payable for the Death of a Worker</b>					
Death of worker:					
Lump sum to dependants	Section 25(1)(a)	891,100.00	901,600.00	929,200.00	938,600.00
Weekly payment to each dependent child	Section 25(1)(b)	159.50	161.40	166.30	168.00
<b>Maximum Weekly Benefit Payable</b>					
Maximum Weekly Payment for the first 26 weeks	Section 35	2,395.30	2,423.60	2,497.70	2,523.00
Weekly payment after 26 weeks:					
Maximum	Section 37(1)(a)(i)	563.40	570.00	587.50	593.40
Minimum for workers aged 21 or more	Section 37(1)(a)(ii)	448.20	453.40	467.30	472.00
Where Average Weekly Earnings do not exceed: then the weekly payment is 100% of earnings, subject to an upper limit of:	Section 37(1)(a)(iii)	407.20	412.00	424.60	428.90
		366.50	370.80	382.10	386.00
Additional payments for:					
(a) dependent spouse	Section 37(1)(b)	148.50	150.30	154.90	156.40
(b) 1 dependent child	Section 37(1)(c)	106.10	107.40	110.60	111.80
(c) 2 dependent children		237.40	240.20	247.50	250.00
(d) 3 dependent children		393.20	397.80	410.00	414.20
(e) 4 dependent children		553.10	559.60	576.70	582.50
(f) each additional child in excess of four		159.50	161.40	166.30	168.00
<b>Maximum Weekly Compensation</b>					
Transitional Amount	Schedule 6, Part 19H, Clause 2(1)	1,180.60	1,194.50	1,231.10	1,243.50
Special Provision for Workers with Highest Needs	Sections 38(1) & 82BA	955.00	978.00	996.00	1,020.00
WORKERS COMPENSATION (DUST DISEASES) ACT 1942		Applicable Period			
		01-Apr-23 to 30-Sep-23	01-Oct-23 to 31-Mar-24	01-Apr-24 to 30-Sep-24	01-Oct-24 to 31-Mar-25
Section					
<b>Benefits Payable for Fatalities</b>					
Death of worker:					
Lump sum to dependants	Section 8(2B)(b)(i)	398,750.00	403,450.00	415,800.00	420,000.00
Weekly payment to the dependent spouse	Section 8(2B)(b)(ii)	328.90	332.80	342.90	346.40
Weekly payment to each dependent child	Section 8(2B)(b)(iii)	166.20	168.20	173.30	175.10
<b>Maximum Weekly Benefits Payable</b>					
Weekly payment after 26 weeks:					
Maximum	Section 8(2)(a)	563.40	570.00	587.50	593.40
Minimum for workers aged 21 or more		448.20	453.40	467.30	472.00
Where Avg. Weekly Earnings do not exceed: then the weekly payment is 100% of earnings, subject to an upper limit of:		407.20	412.00	424.60	428.90
		366.50	370.80	382.10	386.00
Additional payments for:					
(a) dependent spouse		148.50	150.30	154.90	156.40
(b) 1 dependent child		106.10	107.40	110.60	111.80
(c) 2 dependent children		237.40	240.20	247.50	250.00
(d) 3 dependent children		393.20	397.80	410.00	414.20
(e) 4 dependent children		553.10	559.60	576.70	582.50
(f) each additional child in excess of four		159.50	161.40	166.30	168.00



## RATES FOR THE PROVISION OF ATTENDANT CARE SERVICES

Period	Gross Wage Before Tax	Rate Per Hour - 1/40th
17/11/2018 to 17/05/2019	1,287.30	32.18
18/05/2019 to 15/11/2019	1,287.50	32.19
16/11/2019 to 15/05/2020	1,332.50	33.31
16/05/2020 to 20/11/2020	1,301.20	32.53
21/11/2020 to 21/05/2021	1,341.60	33.54
22/05/2021 to 19/11/2021	1,358.90	33.97
20/11/2021 to 20/05/2022	1,363.40	34.09
21/05/2022 to 18/11/2022	1,390.70	34.77
19/11/2022 to 19/05/2023	1,399.60	34.99
20/05/2023 to 18/11/2023	1,449.60	36.24
19/11/2023 to 17/05/2024	1,504.60	37.62

**SOURCE:** Australian Bureau of Statistics.

**NOTE:** The above amounts are applicable to the following:

- *Motor Accidents Compensation Act 1999, Section 141B*
- *Motor Accidents Act 1988, Section 72*
- *Civil Liability Act 2002, Sections 15 and 15A*



**AVERAGE WEEKLY EARNINGS, ORIGINAL, NEW SOUTH WALES**

<b>Period End</b>	<b><u>Males</u></b>			<b><u>Females</u></b>			<b><u>Persons</u></b>		
	<b><u>Full Time Adults</u></b>		<b><u>All Males</u></b>	<b><u>Full Time Adults</u></b>		<b><u>All Females</u></b>	<b><u>Full Time Adults</u></b>		<b><u>All Persons</u></b>
	Ordinary Time Earnings	Total Earnings	Total Earnings	Ordinary Time Earnings	Total Earnings	Total Earnings	Ordinary Time Earnings	Total Earnings	Total Earnings
<b><u>2019</u></b>									
May	1,768.40	1,861.30	1,530.80	1,509.10	1,531.60	1,056.00	1,664.10	1,728.80	1,287.30
November	1,778.80	1,876.70	1,525.60	1,528.20	1,550.60	1,059.50	1,680.20	1,748.40	1,287.50
<b><u>2020</u></b>									
May	1,864.50	1,947.30	1,577.30	1,578.50	1,596.30	1,105.20	1,748.90	1,805.40	1,332.50
November	1,848.20	1,937.20	1,554.90	1,600.40	1,621.50	1,064.60	1,751.90	1,814.50	1,301.20
<b><u>2021</u></b>									
May	1,871.80	1,953.80	1,589.00	1,600.20	1,620.70	1,106.70	1,764.30	1,821.90	1,341.60
November	1,848.10	1,932.50	1,573.00	1,627.20	1,649.00	1,148.30	1,761.10	1,820.80	1,358.90
<b><u>2022</u></b>									
May	1,885.20	1,971.30	1,582.50	1,651.80	1,679.10	1,156.30	1,790.00	1,852.10	1,363.40
November	1,894.30	1,988.50	1,609.30	1,686.10	1,712.50	1,177.90	1,810.20	1,877.00	1,390.70
<b><u>2023</u></b>									
May	1,924.80	2,017.80	1,632.50	1,697.00	1,722.20	1,175.70	1,831.90	1,897.30	1,399.60
November	1,977.50	2,074.10	1,672.70	1,760.20	1,785.30	1,227.00	1,891.40	1,959.70	1,449.60
<b><u>2024</u></b>									
May	2,013.00	2,103.30	1,712.50	1,814.90	1,841.00	1,287.30	1,935.70	2,001.00	1,504.60

**SOURCE:** Australian Bureau of Statistics.

**NOTE:** Earnings are gross before income tax.



### AVERAGE WEEKLY EARNINGS, ORIGINAL, AUSTRALIA

Period End	<u>Males</u>			<u>Females</u>			<u>Persons</u>		
	<u>Full Time Adults</u>		<u>All Males</u>	<u>Full Time Adults</u>		<u>All Females</u>	<u>Full Time Adults</u>		<u>All Persons</u>
	Ordinary Time Earnings	Total Earnings	Total Earnings	Ordinary Time Earnings	Total Earnings	Total Earnings	Ordinary Time Earnings	Total Earnings	Total Earnings
<b><u>2019</u></b>									
May	1,727.70	1,811.90	1,475.60	1,485.50	1,507.20	1,010.80	1,634.80	1,695.10	1,237.90
November	1,750.80	1,842.20	1,498.20	1,508.30	1,528.90	1,027.80	1,658.40	1,722.80	1,257.00
<b><u>2020</u></b>									
May	1,812.00	1,889.70	1,537.70	1,558.40	1,577.30	1,083.00	1,713.90	1,768.90	1,304.70
November	1,804.20	1,886.00	1,526.60	1,562.00	1,582.30	1,050.60	1,711.60	1,769.90	1,280.30
<b><u>2021</u></b>									
May	1,837.00	1,919.50	1,555.30	1,575.50	1,598.60	1,068.90	1,737.10	1,797.00	1,305.80
November	1,846.50	1,935.70	1,577.10	1,591.20	1,616.60	1,093.80	1,748.40	1,813.00	1,328.90
<b><u>2022</u></b>									
May	1,872.90	1,962.10	1,587.00	1,609.00	1,637.90	1,114.90	1,769.80	1,835.30	1,344.70
November	1,907.10	2,004.90	1,621.20	1,653.60	1,682.80	1,146.10	1,807.70	1,878.50	1,378.60
<b><u>2023</u></b>									
May	1,938.30	2,033.70	1,640.90	1,686.00	1,713.50	1,168.80	1,838.10	1,906.60	1,399.10
November	1,982.80	2,079.50	1,672.70	1,744.80	1,772.00	1,204.40	1,888.80	1,958.00	1,432.60
<b><u>2024</u></b>									
May	2,014.30	2,112.90	1,723.80	1,782.80	1,811.00	1,246.40	1,923.40	1,994.30	1,480.90

**SOURCE:** Australian Bureau of Statistics.

**NOTE:** Earnings are gross before income tax.



**AVERAGE WEEKLY EARNINGS, ORIGINAL, INDUSTRIES , AUSTRALIA**

Period End	<u>Males</u>			<u>Females</u>			<u>Persons</u>		
	<u>Full Time Adults</u>		<u>All Males</u>	<u>Full Time Adults</u>		<u>All Females</u>	<u>Full Time Adults</u>		<u>All Persons</u>
	Ordinary Time Earnings	Total Earnings	Total Earnings	Ordinary Time Earnings	Total Earnings	Total Earnings	Ordinary Time Earnings	Total Earnings	Total Earnings
<b><u>May 2024</u></b>									
Mining	3,107.00	3,195.50	3,088.90	2,651.20	2,677.80	2,555.50	3,015.30	3,091.30	2,975.20
Manufacturing	1,746.30	1,906.60	1,779.50	1,562.00	1,610.10	1,353.20	1,706.70	1,842.90	1,668.60
Electricity, gas, water and waste services	2,307.10	2,554.90	2,404.80	2,033.30	2,072.10	1,909.20	2,243.80	2,443.40	2,280.70
Construction	1,840.00	2,001.20	1,861.90	1,701.30	1,730.60	1,335.00	1,821.80	1,965.70	1,769.60
Wholesale trade	1,863.80	1,913.10	1,716.20	1,625.20	1,640.20	1,346.00	1,790.60	1,829.40	1,585.40
Retail trade	1,503.70	1,549.30	997.30	1,386.70	1,418.30	752.20	1,454.50	1,494.20	860.30
Accommodation and food services	1,494.30	1,538.90	864.60	1,324.10	1,357.10	693.90	1,421.00	1,460.50	772.00
Transport, postal and warehousing	1,930.00	2,122.50	1,862.10	1,753.60	1,812.40	1,444.90	1,893.20	2,057.70	1,756.80
Information media and telecommunications	2,582.90	2,625.10	2,279.50	2,144.00	2,157.90	1,663.50	2,437.20	2,470.00	2,046.40
Financial and insurance services	2,497.90	2,516.90	2,350.50	2,048.20	2,061.40	1,766.30	2,283.20	2,299.40	2,041.20
Rental, hiring and real estate services	1,911.00	1,968.10	1,728.40	1,630.00	1,642.00	1,310.90	1,789.60	1,827.30	1,525.60
Professional, scientific and technical services	2,448.60	2,478.00	2,272.40	1,926.90	1,938.50	1,614.60	2,245.40	2,267.90	1,969.80
Administrative and support services	1,857.40	1,981.30	1,447.60	1,513.40	1,554.60	1,068.00	1,723.70	1,815.50	1,274.20
Public administration and safety	2,078.80	2,172.70	1,997.10	1,984.80	2,019.80	1,739.10	2,036.10	2,103.30	1,868.00
Education and training	2,127.10	2,145.70	1,630.50	1,974.60	1,979.00	1,365.70	2,026.40	2,035.50	1,439.70
Health care and social assistance	2,226.80	2,337.00	1,660.70	1,765.10	1,819.60	1,270.70	1,902.40	1,973.50	1,358.90
Arts and recreation services	1,931.20	1,956.20	1,031.60	1,616.90	1,630.70	756.60	1,797.30	1,817.60	881.90
Other services	1,497.30	1,562.40	1,323.00	1,401.00	1,408.40	930.50	1,457.80	1,499.40	1,100.50
<b>Total All Industries</b>	<b>2,014.30</b>	<b>2,112.90</b>	<b>1,723.80</b>	<b>1,782.80</b>	<b>1,811.00</b>	<b>1,246.40</b>	<b>1,923.40</b>	<b>1,994.30</b>	<b>1,480.90</b>

**SOURCE:** Australian Bureau of Statistics.

**NOTE:** Earnings are gross before income tax.



## INTEREST UP TO JUDGMENT

Uniform Civil Procedure Rules 2005 - Section 6.12 (8) and Civil Procedure Act 2005 - Section 100

Date Published	Applicable Period	RBA Cash Rate	Interest Rate
31/12/2018	1/01/2019 to 30/06/2019	1.50%	5.50%
28/06/2019	1/07/2019 to 31/12/2019	1.25%	5.25%
31/12/2019	1/01/2020 to 30/06/2020	0.75%	4.75%
30/06/2020	1/07/2020 to 31/12/2020	0.25%	4.25%
31/12/2020	1/01/2021 to 30/06/2021	0.10%	4.10%
30/06/2021	1/07/2021 to 31/12/2021	0.10%	4.10%
31/12/2021	1/01/2022 to 30/06/2022	0.10%	4.10%
30/06/2022	1/07/2022 to 31/12/2022	0.85%	4.85%
30/12/2022	1/01/2023 to 30/06/2023	3.10%	7.10%
30/06/2023	1/07/2023 to 31/12/2023	4.10%	8.10%
29/12/2023	1/01/2024 to 30/06/2024	4.35%	8.35%
28/06/2024	1/07/2024 to 31/12/2024	4.35%	8.35%

The prescribed rate at which pre judgement interest may be awarded is 4% above the last cash rate published by the Reserve Bank of Australia before the period commenced, by reference to the periods:

- 1 January to 30 June in any year; and
- 1 July to 31 December any year.

Source: <https://www.rba.gov.au/statistics/tables/index.html>



## INTEREST POST JUDGMENT

Uniform Civil Procedure Rules 2005 - Rule 36.7 and Civil Procedure Act 2005 - Section 101

Date Published	Applicable Period	RBA Cash Rate	Interest Rate
31/12/2018	1/01/2019 to 30/06/2019	1.50%	7.50%
28/06/2019	1/07/2019 to 31/12/2019	1.25%	7.25%
31/12/2019	1/01/2020 to 30/06/2020	0.75%	6.75%
30/06/2020	1/07/2020 to 31/12/2020	0.25%	6.25%
31/12/2020	1/01/2021 to 30/06/2021	0.10%	6.10%
30/06/2021	1/07/2021 to 31/12/2021	0.10%	6.10%
31/12/2021	1/01/2022 to 30/06/2022	0.10%	6.10%
30/06/2022	1/07/2022 to 31/12/2022	0.85%	6.85%
30/12/2022	1/01/2023 to 30/06/2023	3.10%	9.10%
30/06/2023	1/07/2023 to 31/12/2023	4.10%	10.10%
29/12/2023	1/01/2024 to 30/06/2024	4.35%	10.35%
28/06/2024	1/07/2024 to 31/12/2024	4.35%	10.35%

The prescribed rate at which post judgement interest may be awarded is 6% above the last cash rate published by the Reserve Bank of Australia before the period commenced, by reference to the periods:

- 1 January to 30 June in any year; and
- 1 July to 31 December any year.

Source: [www.rba.gov.au/statistics/tables/index.html#interestrates](http://www.rba.gov.au/statistics/tables/index.html#interestrates)



**INTEREST ON DAMAGES**  
Civil Liability Act 2002 - Section 18

<b>Date Published</b>	<b>Applicable Period</b>			<b>Interest Rate</b>
3/07/2017	1/09/2017	to	28/02/2018	2.61%
2/01/2018	1/03/2018	to	31/08/2018	2.66%
2/07/2018	1/09/2018	to	28/02/2019	2.60%
2/01/2019	1/03/2019	to	31/08/2019	2.29%
1/07/2019	1/09/2019	to	29/02/2020	1.36%
2/01/2020	1/03/2020	to	31/08/2020	1.35%
1/07/2020	1/09/2020	to	28/02/2021	0.94%
4/01/2021	1/03/2021	to	31/08/2021	0.98%
1/07/2021	1/09/2021	to	28/02/2022	1.48%
4/01/2022	1/03/2022	to	31/08/2022	1.73%
1/07/2022	1/09/2022	to	28/02/2023	3.60%
3/01/2023	1/03/2023	to	31/08/2023	3.98%
3/07/2023	1/09/2023	to	29/02/2024	3.96%
3/01/2024	1/03/2024	to	31/08/2024	4.05%
3/07/2024	1/09/2024	to	28/02/2025	4.43%

The relevant interest rate is represented by the Commonwealth Government 10 Year benchmark bond rate as published by the Reserve Bank of Australia and applies:

- On the first business day of January each year (for the period from 1 March until 31 August of that year); or
- On the first business day of July each year (for the period from 1 September until the last day of February of the following year).

Source: [www.rba.gov.au/statistics/tables/index.html](http://www.rba.gov.au/statistics/tables/index.html)



## LIFE EXPECTANCY TABLES, AUSTRALIA, 2020-2022

Age	Male	Female	Age	Male	Female	Age	Male	Female	Age	Male	Female
0	81.2	85.3	25	56.9	60.8	50	33.2	36.5	75	12.6	14.4
1	80.5	84.5	26	56.0	59.8	51	32.3	35.6	76	11.9	13.7
2	79.5	83.5	27	55.0	58.8	52	31.4	34.6	77	11.2	12.9
3	78.5	82.5	28	54.0	57.8	53	30.5	33.7	78	10.5	12.2
4	77.5	81.5	29	53.1	56.8	54	29.6	32.8	79	9.9	11.4
5	76.5	80.6	30	52.1	55.8	55	28.7	31.8	80	9.2	10.7
6	75.6	79.6	31	51.1	54.8	56	27.8	30.9	81	8.6	10.0
7	74.6	78.6	32	50.2	53.9	57	27.0	30.0	82	8.1	9.4
8	73.6	77.6	33	49.2	52.9	58	26.1	29.1	83	7.5	8.7
9	72.6	76.6	34	48.3	51.9	59	25.2	28.2	84	7.0	8.1
10	71.6	75.6	35	47.3	50.9	60	24.4	27.3	85	6.5	7.5
11	70.6	74.6	36	46.3	50.0	61	23.5	26.4	86	6.0	6.9
12	69.6	73.6	37	45.4	49.0	62	22.7	25.5	87	5.5	6.4
13	68.6	72.6	38	44.4	48.0	63	21.9	24.6	88	5.1	5.9
14	67.6	71.6	39	43.5	47.0	64	21.0	23.7	89	4.7	5.4
15	66.6	70.6	40	42.5	46.1	65	20.2	22.8	90	4.3	5.0
16	65.6	69.6	41	41.6	45.1	66	19.4	22.0	91	4.0	4.6
17	64.7	68.6	42	40.6	44.1	67	18.6	21.1	92	3.7	4.2
18	63.7	67.6	43	39.7	43.2	68	17.8	20.2	93	3.4	3.9
19	62.7	66.7	44	38.8	42.2	69	17.0	19.4	94	3.2	3.6
20	61.7	65.7	45	37.8	41.2	70	16.3	18.5	95	3.0	3.3
21	60.8	64.7	46	36.9	40.3	71	15.5	17.7	96	2.8	3.0
22	59.8	63.7	47	36.0	39.3	72	14.7	16.9	97	2.6	2.8
23	58.8	62.7	48	35.1	38.4	73	14.0	16.0	98	2.4	2.6
24	57.9	61.7	49	34.1	37.4	74	13.3	15.2	99	2.2	2.4

**SOURCE:** Australian Bureau of Statistics - Life Tables, States, Territories and Australia, 2020-2022



## MEDIUM LIFE EXPECTANCIES, AUSTRALIA, 2024

Age	Male	Female	Age	Male	Female	Age	Male	Female	Age	Male	Female
0	83.70	86.72	25	59.13	62.12	50	34.76	37.53	75	13.05	14.80
1	82.95	85.96	26	58.15	61.12	51	33.81	36.57	76	12.31	13.98
2	81.96	84.98	27	57.16	60.13	52	32.86	35.61	77	11.58	13.19
3	80.97	83.99	28	56.18	59.14	53	31.93	34.66	78	10.88	12.42
4	79.98	82.99	29	55.20	58.15	54	31.00	33.70	79	10.20	11.66
5	78.98	82.00	30	54.21	57.16	55	30.07	32.75	80	9.55	10.93
6	77.98	81.00	31	53.23	56.16	56	29.14	31.80	81	8.92	10.22
7	76.98	80.01	32	52.25	55.17	57	28.23	30.86	82	8.32	9.53
8	75.98	79.01	33	51.27	54.18	58	27.32	29.92	83	7.74	8.86
9	74.98	78.01	34	50.29	53.18	59	26.42	28.99	84	7.19	8.23
10	73.98	77.02	35	49.31	52.19	60	25.52	28.06	85	6.66	7.62
11	72.98	76.02	36	48.33	51.20	61	24.64	27.13	86	6.15	7.04
12	71.98	75.02	37	47.35	50.22	62	23.75	26.21	87	5.68	6.49
13	70.98	74.03	38	46.37	49.24	63	22.87	25.29	88	5.25	5.97
14	69.98	73.03	39	45.39	48.25	64	22.00	24.37	89	4.85	5.49
15	68.98	72.04	40	44.41	47.27	65	21.15	23.47	90	4.43	5.04
16	67.98	71.04	41	43.43	46.28	66	20.30	22.56	91	4.11	4.64
17	66.99	70.05	42	42.45	45.30	67	19.45	21.66	92	3.82	4.27
18	66.01	69.05	43	41.48	44.32	68	18.62	20.77	93	3.54	3.92
19	65.02	68.06	44	40.51	43.35	69	17.80	19.89	94	3.30	3.62
20	64.04	67.07	45	39.55	42.37	70	16.99	19.02	95	3.11	3.35
21	63.06	66.07	46	38.59	41.40	71	16.19	18.15	96	2.94	3.14
22	62.08	65.08	47	37.63	40.43	72	15.39	17.30	97	2.76	2.94
23	61.09	64.09	48	36.67	39.46	73	14.60	16.45	98	2.60	2.77
24	60.11	63.10	49	35.72	38.50	74	13.82	15.61	99	2.49	2.68

This table is prepared by Cumpston Sarjeant Pty Ltd - consulting actuaries and has been reproduced with their permission. This table and their contact details can be found at their website [www.cumsar.com.au](http://www.cumsar.com.au) or phone them (03) 9642 2242. Cumpston Sarjeant advise, "Life expectancies allow for mortality improvements (a principle accepted in *Golden Eagle International Trading Pty Ltd -v- Zhang [2007] HCA 15*).

Life expectancies were calculated using the medium mortality rate improvements assumed by the Australian Bureau of Statistics in "Population Projections Australia, 2022-2071".



## EXPLANATORY NOTES ON CALCULATION OF FUND MANAGEMENT TABLES

The cost of fund management tables set out at pages 18 to 21 have been based on:

1. The New South Wales Trustee and Guardian ("NSWT&G") fee structure, effective from 1 January 2022
2. The decision in *Gray -v- Richards [2014] HCA (15 October 2014)*, which:
  - a) Confirmed cost of fund management on fund management costs can be claimed; and
  - b) Did not prescribe the methodology to calculate these amounts.

Accordingly, it is unclear whether the cost of fund management on fund management costs calculations are to be based upon:

- i) The Present Day Value - we will refer to this as the "Present Day Value Approach"; or
- ii) The Actual Value - we will refer to this as the "Actual Value Approach".

We have prepared calculations adopting both approaches, as well as the 3% and 5% discount rates as

Approach	Discount Rate	Page No
Present Day Value	3%	18
Present Day Value	5%	19
Actual Value	3%	20
Actual Value	5%	21

The Present Day Value approach is based on the approach adopted in previous editions of the Furzer Crestani Assessment Handbook.

3. Consideration of the cap on annual Management Fee. In this respect:
  - a) The cap on annual Management Fee of \$15,000 is applied on a financial year basis;
  - b) Six monthly reviews of Management Fees are undertaken by the NSWT&G in December and June of each year; and
  - c) Where the client has been charged a monthly Management Fee in excess of the annual \$15,000 cap, the overcharged fees are rebated in either December or June.
4. A commencement date of calculation of 1 January has been adopted. If a different commencement date is adopted, this may impact the cost of fund management quantum due to the application of the annual \$15,000 Management Fee cap.
5. The funds management investment fee (previously 0.1%), changed effective 1 January 2022 to either 0.15%, 0.25% or 0.35% depending on which investment fund the damages are placed in.
6. We have assumed the damages would be placed in the NSWT&G Financial Management Growth Fund, on the assumption that injured parties have a longer investment horizon and are willing to accept the market volatility with a higher expected return through capital growth. Accordingly we have assumed an investment fee of 0.35%.



**PRESENT DAY VALUE APPROACH OF  
COST OF FUND MANAGEMENT ON FUND MANAGEMENT COSTS  
3% DISCOUNT RATE**

Value of Damages	<u>YEARS</u>											
	10	15	20	25	30	35	40	45	50	60	70	80
<b>500,000</b>	45,522	65,419	84,224	101,897	118,548	134,103	148,650	162,194	174,861	186,606	197,632	217,382
<b>1,000,000</b>	87,101	126,437	163,381	197,805	229,588	258,926	285,907	310,762	333,642	354,621	373,905	407,934
<b>1,500,000</b>	120,561	171,697	218,362	261,002	299,870	335,241	367,404	396,681	423,284	447,495	469,524	507,789
<b>2,000,000</b>	142,998	201,588	254,347	302,066	345,372	384,411	419,736	451,717	480,597	506,753	530,329	571,152
<b>2,500,000</b>	158,198	222,094	279,847	332,014	379,051	421,305	459,487	493,920	524,915	552,838	578,037	621,355
<b>3,000,000</b>	170,505	239,610	301,836	357,720	408,158	453,490	494,180	530,845	563,901	593,573	620,335	666,232
<b>3,500,000</b>	182,168	255,359	321,804	381,240	434,866	482,894	526,145	565,025	600,009	631,403	659,704	708,266
<b>4,000,000</b>	192,207	270,447	340,328	403,329	460,053	510,828	556,436	597,474	634,446	667,575	697,426	748,669
<b>4,500,000</b>	202,065	284,245	358,150	424,601	484,274	537,668	585,659	628,869	667,704	702,681	734,148	788,069
<b>5,000,000</b>	211,952	298,040	375,438	445,077	507,590	563,738	614,160	659,505	700,287	736,993	770,052	826,805
<b>5,500,000</b>	221,529	311,415	392,345	465,174	530,594	589,332	642,097	689,619	732,304	770,833	805,499	865,028
<b>6,000,000</b>	230,261	324,174	408,747	484,821	553,186	614,586	669,754	719,378	764,035	804,253	840,518	902,954
<b>6,500,000</b>	239,009	336,927	425,113	504,466	575,599	639,474	696,930	748,762	795,394	837,449	875,337	940,593
<b>7,000,000</b>	247,742	349,678	441,475	523,645	597,583	664,158	724,084	777,968	826,519	870,363	909,949	978,014

**NOTE:** Before any reliance is placed on the above table, please read the Explanatory Notes on the Calculation of Fund Management Tables as set out at page 17.



**PRESENT DAY VALUE APPROACH OF  
COST OF FUND MANAGEMENT ON FUND MANAGEMENT COSTS  
5% DISCOUNT RATE**

Value of Damages	<u>YEARS</u>											
	10	15	20	25	30	35	40	45	50	60	70	80
<b>500,000</b>	42,852	59,702	74,547	87,698	99,256	109,419	118,362	126,303	133,290	139,535	145,045	154,413
<b>1,000,000</b>	81,826	115,135	144,584	170,151	192,511	212,002	228,986	243,815	256,855	268,270	278,372	295,114
<b>1,500,000</b>	113,238	156,295	193,051	224,498	251,374	274,373	294,045	310,949	325,530	338,023	348,921	366,579
<b>2,000,000</b>	134,191	183,310	224,543	259,300	288,709	313,587	334,677	352,652	367,916	380,976	392,130	409,945
<b>2,500,000</b>	148,376	201,687	246,476	284,078	315,712	342,347	364,808	383,821	399,908	413,581	425,269	443,761
<b>3,000,000</b>	159,823	217,351	265,512	305,639	339,365	367,684	391,513	411,579	428,565	442,987	455,258	474,668
<b>3,500,000</b>	170,666	231,530	282,813	325,432	361,263	391,163	416,397	437,616	455,594	470,789	483,742	504,242
<b>4,000,000</b>	180,111	245,155	299,011	344,188	382,019	413,609	440,203	462,664	481,613	497,709	511,378	533,129
<b>4,500,000</b>	189,386	257,693	314,716	362,352	402,136	435,405	463,408	487,078	507,078	524,063	538,545	561,623
<b>5,000,000</b>	198,645	270,208	329,955	379,908	421,692	456,692	486,214	511,096	532,172	550,092	565,394	589,784
<b>5,500,000</b>	207,662	282,441	344,929	397,225	441,005	477,721	508,662	534,832	557,013	575,863	592,020	617,829
<b>6,000,000</b>	215,953	294,140	359,489	414,215	460,034	498,532	530,948	558,400	581,675	601,488	618,475	645,721
<b>6,500,000</b>	224,254	305,831	374,056	431,200	479,008	519,100	553,028	581,752	606,177	626,991	644,857	673,534
<b>7,000,000</b>	232,533	317,520	388,604	447,904	497,676	539,580	575,043	605,049	630,559	652,388	671,122	701,309

**NOTE:** Before any reliance is placed on the above table, please read the Explanatory Notes on the Calculation of Fund Management Tables as set out at page 17.



**ACTUAL VALUE APPROACH OF  
COST OF FUND MANAGEMENT ON FUND MANAGEMENT COSTS  
3% DISCOUNT RATE**

Value of Damages	<u>YEARS</u>											
	10	15	20	25	30	35	40	45	50	60	70	80
500,000	45,875	66,589	86,779	106,742	126,474	146,083	165,686	185,402	205,228	225,266	245,526	287,052
1,000,000	87,818	128,672	168,005	205,770	241,655	276,078	308,883	340,069	369,725	397,952	424,771	474,580
1,500,000	121,164	173,384	221,990	267,262	309,545	348,941	385,802	420,310	452,399	482,282	510,266	561,563
2,000,000	143,610	202,938	257,294	307,316	353,439	396,090	435,618	472,307	506,522	538,376	568,216	622,647
2,500,000	158,672	223,478	282,832	337,074	386,890	432,851	475,326	514,561	551,067	585,019	616,726	674,531
3,000,000	170,928	240,970	304,646	362,841	416,209	465,210	510,400	552,197	590,901	626,970	660,634	721,910
3,500,000	182,640	256,691	324,654	386,530	443,099	495,140	542,972	587,149	628,139	666,289	701,874	766,717
4,000,000	192,636	271,756	343,392	408,768	468,542	523,395	573,915	620,587	663,786	703,952	741,536	809,887
4,500,000	202,533	285,662	361,225	430,131	493,058	550,753	603,838	652,855	698,288	740,541	780,071	852,023
5,000,000	212,438	299,529	378,696	450,917	516,864	577,371	633,061	684,433	732,039	776,398	817,806	893,355
5,500,000	221,982	312,879	395,590	471,088	540,039	603,314	661,563	715,363	765,277	811,691	855,071	934,176
6,000,000	230,732	325,682	412,119	490,967	563,047	629,102	689,817	745,914	798,020	846,580	891,894	974,567
6,500,000	239,495	338,468	428,608	510,865	585,630	654,339	717,697	776,319	830,539	881,074	928,424	1,014,664
7,000,000	248,260	351,296	445,125	530,076	607,953	679,540	745,434	806,238	862,763	915,463	964,603	1,054,485

**NOTE:** Before any reliance is placed on the above table, please read the Explanatory Notes on the Calculation of Fund Management Tables as set out at page 17.



**ACTUAL VALUE APPROACH OF  
COST OF FUND MANAGEMENT ON FUND MANAGEMENT COSTS  
5% DISCOUNT RATE**

Value of Damages	<u>YEARS</u>											
	10	15	20	25	30	35	40	45	50	60	70	80
<b>500,000</b>	43,394	61,294	78,043	93,835	108,979	123,612	137,907	151,886	165,787	179,711	193,575	221,716
<b>1,000,000</b>	82,879	118,317	150,715	180,413	207,425	232,255	254,930	275,655	294,697	312,153	328,207	356,786
<b>1,500,000</b>	114,094	158,725	197,818	232,282	262,790	289,827	313,952	335,560	354,810	371,935	387,477	414,756
<b>2,000,000</b>	135,078	185,281	228,371	265,670	298,141	326,560	351,623	373,831	393,661	411,471	427,639	456,031
<b>2,500,000</b>	149,063	203,549	250,252	290,360	325,075	355,358	381,965	405,417	426,352	445,154	462,211	492,207
<b>3,000,000</b>	160,456	219,200	269,133	311,950	348,954	381,072	409,244	434,087	456,240	476,128	494,215	526,102
<b>3,500,000</b>	171,351	233,380	286,554	332,000	371,095	405,125	434,901	461,175	484,588	505,668	524,810	558,642
<b>4,000,000</b>	180,750	246,983	302,995	350,949	392,241	428,124	459,560	487,337	512,059	534,293	554,544	590,369
<b>4,500,000</b>	190,060	259,628	318,736	369,277	412,778	450,519	483,596	512,804	538,887	562,325	583,717	621,603
<b>5,000,000</b>	199,366	272,246	334,168	387,195	432,836	472,443	507,185	537,894	565,270	590,007	612,487	652,374
<b>5,500,000</b>	208,344	284,475	349,218	404,658	452,441	493,955	530,408	562,611	591,448	617,365	641,028	683,028
<b>6,000,000</b>	216,653	296,238	363,936	421,941	471,967	515,402	553,452	587,129	617,303	644,546	669,324	713,367
<b>6,500,000</b>	224,968	307,995	378,681	439,230	491,196	536,485	576,287	611,590	643,064	671,500	697,475	743,579
<b>7,000,000</b>	233,281	319,771	393,397	456,067	510,259	557,571	599,018	635,754	668,660	698,401	725,468	773,703

**NOTE:** Before any reliance is placed on the above table, please read the Explanatory Notes on the Calculation of Fund Management Tables as set out at page 17.



## AUSTRALIAN RESIDENT INDIVIDUAL TAX RATES

Year Ended	Taxable Income	Tax on Taxable Income	Marginal % on Tax Rate On Excess
<b>30 June 2025</b>	18,200	Nil	16% in excess of \$18,200
	45,000	4,288.00	30.0% in excess of \$45,000
	135,000	31,288.00	37.0% in excess of \$135,000
	190,000	51,638.00	45% in excess of \$190,000
Medicare Levy = 2.0%			
<b>30 June 2021 to 30 June 2024</b>	18,200	Nil	19% in excess of \$18,200
	45,000	5,092.00	32.5% in excess of \$45,000
	120,000	29,467.00	37% in excess of \$120,000
	180,000	51,667.00	45% in excess of \$180,000
Medicare Levy = 2.0%			

The above tax rates do not consider rebates.



### NET WEEKLY WAGE AFTER INCOME TAX

Gross Weekly Wage	Gross Yearly Wage	2021 and 2022	2023 and 2024	2025
<b>100-375</b>	<b>5,218-19,568</b>	<b>NO TAX APPLICABLE</b>		
400	20,872	400.00	400.00	400.00
450	23,481	447.78	443.96	447.22
500	26,090	483.27	479.46	485.74
550	28,699	519.07	514.97	522.75
600	31,308	558.57	553.68	561.23
650	33,917	598.06	593.18	602.22
700	36,526	637.58	632.69	643.22
750	39,135	678.57	670.62	682.66
800	41,744	719.34	707.63	721.16
850	44,353	760.06	744.61	759.64
900	46,962	797.07	777.87	794.21
950	49,571	830.55	809.85	827.44
1,000	52,180	862.55	841.86	860.69
1,050	54,789	894.56	873.86	893.96
1,100	57,398	926.56	905.86	927.21
1,150	60,007	958.57	937.87	960.46
1,200	62,616	990.55	969.85	993.71
1,250	65,225	1,022.56	1,001.86	1,026.96
1,300	67,834	1,054.89	1,034.19	1,060.54
1,350	70,443	1,087.64	1,066.94	1,094.54
1,400	73,052	1,120.39	1,099.69	1,128.54
1,450	75,661	1,153.14	1,132.45	1,162.53
1,500	78,270	1,185.89	1,165.20	1,196.55
1,550	80,879	1,218.65	1,197.95	1,230.55
1,600	83,488	1,251.40	1,230.70	1,264.55
1,650	86,097	1,284.15	1,263.45	1,298.54
1,700	88,706	1,316.88	1,296.19	1,332.54
1,750	91,315	1,348.89	1,328.94	1,366.54
1,800	93,924	1,380.13	1,361.69	1,400.54
1,850	96,533	1,411.38	1,394.44	1,434.53
1,900	99,142	1,442.64	1,427.19	1,468.55
1,950	101,751	1,473.88	1,459.95	1,502.55
2,000	104,360	1,505.14	1,492.70	1,536.55

The annual wage is assumed to be equal to the taxable income. The net wages after income tax have been calculated after considering the Medicare Levy, Low Income Tax Offset and the Low and Middle Income Tax Offset where applicable .



## CONSUMER PRICE INDEX - PERCENTAGE CHANGES

Year Ended	Sydney	Australia
30 June 2019	1.7%	1.6%
30 June 2020	-1.0%	-0.3%
30 June 2021	4.1%	3.8%
30 June 2022	5.3%	6.1%
30 June 2023	6.6%	6.0%
30 June 2024	3.8%	3.8%

**Note:** Percentage change is from the corresponding quarter of the previous year.

**Source:** Australian Bureau of Statistics.

## SUPERANNUATION GUARANTEE PERCENTAGES

Year Ended	Super Guarantee Rate
30 June 2019	9.50%
30 June 2020	9.50%
30 June 2021	9.50%
30 June 2022	10.00%
30 June 2023	10.50%
30 June 2024	11.00%
30 June 2025	11.50%
1 July 2025 and continuing	12.00%

**Source:** [www.ato.gov.au/rates/key-superannuation-rates-and-thresholds/](http://www.ato.gov.au/rates/key-superannuation-rates-and-thresholds/)



**LOSS OF SUPERANNUATION - APPROACHES PER  
NAJDOVSKI v CRNOJLOVIC [2008] NSWCA175  
FROM 1 JULY 2024**

Years to Retirement	Average Super Percentage of Future Income Loss based on:		Years to Retirement	Average Super Percentage of Future Income Loss based on:	
	Gross Before Tax Amounts	Net After Tax Amounts		Gross Before Tax Amounts	Net After Tax Amounts
1	11.50%	14.06%	26	11.98%	14.64%
2	11.75%	14.36%	27	11.98%	14.64%
3	11.83%	14.46%	28	11.98%	14.64%
4	11.88%	14.51%	29	11.98%	14.65%
5	11.90%	14.54%	30	11.98%	14.65%
6	11.92%	14.56%	31	11.98%	14.65%
7	11.93%	14.58%	32	11.98%	14.65%
8	11.94%	14.59%	33	11.98%	14.65%
9	11.94%	14.60%	34	11.99%	14.65%
10	11.95%	14.61%	35	11.99%	14.65%
11	11.95%	14.61%	36	11.99%	14.65%
12	11.96%	14.62%	37	11.99%	14.65%
13	11.96%	14.62%	38	11.99%	14.65%
14	11.96%	14.62%	39	11.99%	14.65%
15	11.97%	14.63%	40	11.99%	14.65%
16	11.97%	14.63%	41	11.99%	14.65%
17	11.97%	14.63%	42	11.99%	14.65%
18	11.97%	14.63%	43	11.99%	14.65%
19	11.97%	14.63%	44	11.99%	14.65%
20	11.98%	14.64%	45	11.99%	14.65%
21	11.98%	14.64%	46	11.99%	14.65%
22	11.98%	14.64%	47	11.99%	14.65%
23	11.98%	14.64%	48	11.99%	14.65%
24	11.98%	14.64%	49	11.99%	14.65%
25	11.98%	14.64%	50	11.99%	14.65%

The above table provides indicative average percentage of loss of superannuation entitlement to be applied to future income loss amounts for employees where future income loss is a constant weekly amount.

Care is required to ensure the correct start date is adopted as well as whether future income loss amounts are gross before tax or net after tax.



## GUIDELINE FOR INFORMATION REQUIRED TO ASSESS ECONOMIC LOSS

Set out below is a guideline of information that may be required in order to assess economic loss (this list is not exhaustive).

The information required will be dependant upon the plaintiff's claim for economic loss, entity structure and related industry. Information may not be fully available and therefore, documents and records not normally requested may be required in order to re-construct missing information.

Information, documents and source records commonly requested may include the following for a period of four (4) full financial years prior to the event and to date (inclusive):

### **Individuals - Employed**

- personal income tax returns and notice of income tax assessments
- curriculum vitae
- details of the plaintiff's position pre and post-event such as, nature of duties, gross weekly wages (ordinary, overtime, allowances, etc., hours worked) and confirmation of details from employer
- details of the applicable industrial award governing the plaintiff's position
- details of comparable employee/s, gross weekly wage (ordinary and overtime), nature of duties
- intentions of plaintiff, i.e. career goals, including promotional path
- superannuation benefits
  - \* annual statements (pre and post event)
  - \* contributions made on behalf of the plaintiff by the employer
  - \* contributions made by the plaintiff
  - \* details of actual payments from the superannuation fund

### **Businesses - i.e. for all types of entities**

- the plaintiff's business income tax returns including full detailed profit & loss statements and balance sheets including depreciation schedules, and any schedules/annexures
- the plaintiff's and plaintiff's spouse personal income tax returns and notice of income tax assessments
- business structure, including details of directors and shareholders
- entities detailed financial statements, tax returns and business activity statements
- roles and duties of plaintiff and employees
- depending on the type of claim, the following records may be needed for the same period, such as:
  - \* gross income records (e.g. invoices)
  - \* bank statements
  - \* general ledger records
  - \* wage records/books, PAYG statements
  - \* superannuation benefits (same as individual - employed)
  - \* lease agreements
  - \* minute books
  - \* management accounts
  - \* diaries, appointment books, etc.

### **Compensation to Relatives Claims**

- the records required would include the above (depending on the deceased's income earning activities) and also include the following for 2 to 3 years prior to the deceased's death:
  - \* names and dates of birth of spouse, children and other dependants
  - \* details of whether the spouse (and/or other dependants) was (were) actually involved in the business
  - \* detailed and itemised household expenditure and saving patterns
  - \* individual expenditure and saving pattern of the deceased